

## **224-25-11 BONDS**

All bonds required to be filed with the Board pursuant to Ark. Code Ann. § 17-25-401 et seq. shall be ~~countersigned by a resident agent in the State of Arkansas.~~ made by surety companies which have qualified and are authorized to do business in the State of Arkansas. The bonds shall be executed by a resident or nonresident agent, broker or producer licensed by the Arkansas Insurance Commissioner to represent the surety company executing the bond and shall file with the bond the agent's, broker's or producer's power of attorney to demonstrate his authority.

## **224-25-12 DEFINITIONS**

(f) Manufactures: The term "Manufactures" as referred to in Ark. Code Ann. § 17-25-102, as amended, means to make equipment from raw materials.

(g) Manufacturer: For the purpose of the Ark. Code Ann. § 25-15-102, a manufacturer is defined as one who manufactures equipment. To fall within the definition of a "manufacturer," an entity must manufacture at least 90% of the equipment in question.